

**Meeting Between Federal Reserve Board Staff
and Representatives of the Debt Cancellation Coalition (DCC)
December 10, 2010**

Participants: Maureen Yap and Jim Michaels (Federal Reserve Board)

Jim Sivon, Katie Wechsler (Barnett, Sivon & Natter, counsel to the DCC);
Jim McIntyre, Chrys Lemon, Adam Maarec (McIntyre & Lemon, counsel
to the DCC); Kevin McKenzie (American Bankers Association); Jeff
Bloch, Steve Zeisel (Consumer Bankers' Association)

Summary: Staff of the Federal Reserve Board met with representatives of DCC to discuss the DCC's views regarding the Board 2009 and 2010 proposals to revise Regulation Z provisions regarding credit insurance and debt cancellation and debt suspension coverage ("credit protection products"). Among the topics discussed were the statistics related to debt cancellation products; post-claim underwriting; the Board's consumer testing conducted as part of the rulemaking process; and differences between debt cancellation and other credit protection products.